

Our Lady of Good Counsel Parish School

23 W. Prospect Avenue

Moorestown, New Jersey

February 2, 2010

Dear Parents and Guardians,

As we begin the celebration of Catholic Schools Week 2010 and our open house for prospective families we would like to share with you the tuition rates for the 2010-2011 academic year. The tuition has been set by the school board in consultation with the parish finance committee and our pastor.

Our economy continues to struggle and so does our school budget. The revenue that comprises the school budget comes from three main sources: tuition, parish subsidy and PTA contributions. At this time the ordinary collections of the parish continue to be down from last year. Also the PTA is working harder and harder but fundraising efforts are not easy. We have also seen an increase in those seeking tuition assistance beyond the parish subsidy. On the spending side the faculty and staff have been informed that there will be no salary increases next year, as this year. The good news is that there are no planned reductions in force or program eliminations. Spending has been limited to those areas absolutely necessary for health, safety and the continued operation of our school. Efforts have been made to reduce our costs where possible for electricity, heating, copying, etc.

The estimated cost per child at Our Lady's School for 2010-2011 grades K-8 is \$4,500. Tuition for a first child will be \$3,790, for a second child \$3,410 and for a third and all additional children \$3,220. The difference between your cost and the actual cost per child is made up by the parish subsidy and the PTA contribution.

Over the past several years there have been adjustments to the tuition policy so that there is one tuition rate for all whether you are a member of Our Lady's Parish or not. Also the practice of purchasing PTA script is no longer available. These changes have made it much easier to understand and implement the tuition process. We appreciate that our families are struggling to stay within their budget. We remind you that our diocese does have a tuition assistance program and encourage all who wish to seek assistance to follow the link found on our school's home page. Thank you for your continued support of Our Lady's School and please join us in this celebration of Catholic Schools Week.

Yours in Christ,

John M. Sherry

Chairperson, Our Lady of Good Counsel Parish School Board

