



Our Lady of Good Counsel Church
42 West Main Street Moorestown, New Jersey 08057

Phone: 856-235-0181 Fax: 856-235-4987

www.olgnj.org

Dear Parishioners

Enclosed with this letter is the Parish Financial Report for Fiscal Year ending June 30, 2010. The Diocese of Trenton recently completed an audit of all our finances and procedures. The auditor found that all money is accounted for and our procedures are well established. Which represent a very organized parish. We wanted to share some highlights of this audit when submitting the past year's parish report. On this report we have once again provided you with the previous year's numbers so that you can compare the two year numbers side by side.

We are constantly working on controlling our costs and finding ways to reduce spending on items where this is possible. Concern for the needy of our parish and community continues to be a priority though. Due to the current state of the economy and joblessness, we have found it necessary to respond to this need in a much greater way than ever before. Our Parish will continue to do this as long as the need is there.

Sincerely

The OLG C Finance Committee

Fr. Damian McElroy

Fr. Jim O'Neill

Daniel Roccato

Deacon David Papuga

Mary Lynch

Robert Adinolfi

Ellen Thomas

Louise Carter

**OUR LADY OF GOOD COUNSEL CHURCH
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEARS ENDED JUNE 30, 2010 and 2009**

REVENUES	6/30/2010	6/30/2009
Collections		
Sundays and Holy Days	\$1,278,648	\$1,244,629
Second Collections	45,287	46,349
Christmas	185,072	210,955
Easter	111,086	104,542
Spring-Summer-Fall	5,835	9,438
Diocesan	10,419	8,995
Non-Diocesan	45,292	41,736
Donations and Bequests		
Specified Gifts	4,637	7,645
Unspecified Gifts and Bequests	12,184	5,810
Other Revenues		
Mass Cards and Candles	9,639	13,441
Perquisites - Baptism, Wedding, Funeral	18,670	24,430
Other	21,760	18,890
Religious Education Tuition and Fees	129,952	116,113
Parish Portion of Bishop's Annual Appeal	22,122	36,318
Earnings from Investments	50,104	7,456
 Total Revenues	 \$1,950,707	 \$1,896,747
 EXPENDITURES		
Financial Assistance		
Parish School Operating Subsidy, net	\$150,000	\$345,261
Cemetery Subsidy		

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Other Subsidies	17,479	18,394
Charitable Appeals	61,038	48,648
Diocesan Assessment	135,145	155,000
Non-Diocesan Collections	50,606	51,933
The Monitor Subscriptions	3,441	35,625
Parish Ministry and Services		
Salaries	480,549	424,917
Employee Benefits	191,877	155,766
Continuing Education	16,125	10,175
Liturgical Supplies and Expense	57,581	42,374
Missions, Social Programs and Activities	2,428	3,642
Religious Education	106,009	125,852
Administrative and Operating Expenses		
Care of Grounds	48,746	28,979
Information & Communication	2,037	7,436
Insurance	16,661	14,488
Miscellaneous	1,983	2,710
Office Equipment Lease Expense	9,536	12,863
Postage and Printing	42,839	37,401
Professional Services and Fees	40,861	13,362
Real Estate Taxes	1,242	1,171
Repairs and Maintenance		
Contracted Services	63,302	33,586
Repairs, Maintenance & Other	94,773	64,101
Telephone and Answering Service	11,288	9,154
Utilities	54,027	67,848
Vehicle Expense		

Capital Expenditures	21,766	23,000
Parish		
School	27,823	98,090
	-	144,739

Total Expenditures	\$1,709,162	\$1,976,515
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EXCESS OF REVENUES OVER EXPENDITURES

\$241,545 \$(79,768)

CHURCH - CASH AND INVESTMENT FUND BALANCE

Beginning of Year (July 1)	1,677,604	1,757,372
End of Year (June 30)	\$1,919,149	\$1,677,604